

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 09, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955V9	
High Rate ¹	0.145%	
Allotted at High Price	17.99%	
Investment Rate ²	99.926694	
	0.147%	
Median Rate ³	0.135%	
Low Rate ⁴	0.110%	
Issue Date	July 12, 2012	
Maturity Date	January 10, 2013	
	Tendered	Accepted
Competitive	\$128,981,700,000	\$25,625,947,000
Noncompetitive	\$674,789,100	\$674,789,100
FIMA (Noncompetitive)	\$700,000,000	\$700,000,000
Subtotal ⁵	\$130,356,489,100	\$27,000,736,100⁶
SOMA	\$0	\$0
Total	\$130,356,489,100	\$27,000,736,100
	Tendered	Accepted
Primary Dealer ⁷	\$110,850,000,000	\$16,256,940,000
Direct Bidder ⁸	\$9,020,000,000	\$2,731,060,500
Indirect Bidder ⁹	\$9,111,700,000	\$6,637,946,500
Total Competitive	\$128,981,700,000	\$25,625,947,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$130,356,489,100/\$27,000,736,100 = 4.83

⁶Awards to combined Treasury Direct systems = \$459,294,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.